

**ORDINANCE NO. 2015-19**

**FY2014-2015 BUDGET ORDINANCE  
AMENDMENT NO. THREE**

**Whereas**, the City Council of the City of Brevard previously approved the Annual Budget Ordinance No. 2014-13, Budget Ordinance Amendment No. One (Ordinance No. 2015-14) and Budget Ordinance Amendment No. Two (Ordinance No. 2015-15); and

**Whereas**, Duke Energy Carolinas, LLC notified the City of Brevard that it would be selling their maintenance facility located on Cashiers Valley Road. The asking price was \$525,000. City staff retained Wilson Co. Appraisals who valued the property at \$426,000. The property consists of 1.97 acres, 4,631 square feet of which 2,746 square feet is finished office space and 1,885 square feet is warehouse space. The building also has 1,610 square feet of covered loading dock. The building was constructed in 1990 and is 24 years old. According to the appraiser the building is heated, wired, insulated, plumbed and in good working condition; and

**Whereas**, the Duke Energy property would be used by the Public Services Department for its Streets Division, Water Distribution Division and Sewer Collections Division; and

**Whereas**, Duke Energy Carolinas, LLC has accepted the City's offer of \$426,000 subject to environmental assessment.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA THAT:

**Section 1.** General Fund Expenditures are hereby increased \$ 142,000 from \$8,742,145 to \$8,884,145 as shown below:

|   |                  |
|---|------------------|
| CAPITAL EXPENITURES (Real Property, P.W. Operations Center) | <u>\$142,000</u> |
| TOTAL EXPENDITURES  | \$142,000        |

**Section 2.** General Fund Revenue is hereby increased \$142,000 from \$8,742,145 to \$8,884,145 as shown below:

|   |                  |
|---|------------------|
| LOAN PROCEEDS (Real Property, P.W. Operations Center) | <u>\$142,000</u> |
| TOTAL REVENUE   | \$142,000        |

**Section 3.** Water and Sewer Utility Expense Fund is hereby increased \$284,000 from \$4,672,500 to 4,956,500 as shown below:

|  |                  |
|--|------------------|
| CAPITAL EXPENDITURES (Real Property, P.W. Operations Center) | <u>\$284,000</u> |
| TOTAL EXPENSE  | \$284,000        |

**Section 4.** Water and Sewer Utility Revenue Fund is hereby increased \$284,000 from \$4,672,500 to \$4,956,500 as shown below:

|   |                  |
|---|------------------|
| LOAN PROCEEDS (Real Property, P.W. Operations Center) | <u>\$284,000</u> |
| TOTAL REVENUE   | \$284,000        |

**Section 5.** That Revenue and Expenditures set forth below in Sections 1 through Section 34 of the Ordinance Amendment have increased \$426,000 from \$24,912,576 to \$25,338,576 as follows:

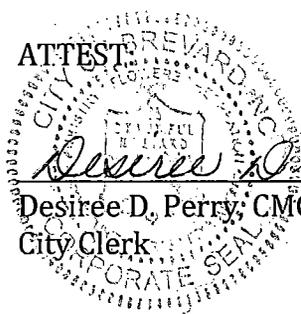
|                               |             |
|-------------------------------|-------------|
| General Fund                  | \$8,884,145 |
| Water & Sewer Fund            | 4,956,500   |
| Utility Capital Projects Fund | 7,234,884   |

|                                     |           |
|-------------------------------------|-----------|
| Capital Reserve Fund                | 436,368   |
| Heart of Brevard MSD Fund           | 130,415   |
| Bjerg Trust Fund                    | 100       |
| Fire District Fund                  | 630,058   |
| Multi-Use Paths Fund                | 299,000   |
| Narcotics Task Force Fund           | 67,857    |
| Downtown Master Plan Fund           | 882,167   |
| Other Post-Employment Benefits Fund | 18,750    |
| Bracken Mountain Project Fund       | 30,000    |
| Health Insurance Fund               | 1,291,500 |
| Housing Trust Fund                  | 13,332    |
| T.L. Scruggs Scholarship Trust Fund | 16,500    |
| Rosenwald Revitalization Fund       | 447,000   |

TOTAL BUDGET APPROPRIATION \$25,338,576

Adopted and approved by City Council this the 21<sup>st</sup> day of September, 2015.

  
\_\_\_\_\_  
Jimmy Harris  
Mayor

ATTEST:  
  
  
\_\_\_\_\_  
Desiree D. Perry, CMC, NCCMC  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Michael K. Pratt  
City Attorney