

RESOLUTION NO. 2015-06

**A RESOLUTION SUPPORTING NORTH CAROLINA'S
HISTORIC PRESERVATION TAX CREDIT PROGRAMS**

WHEREAS, the City of Brevard is working towards the revitalization of our Main Street National Register Historic District, and the historic neighborhoods of Railroad Avenue and Rosenwald, to establish them as vital economic sectors of the City; and

WHEREAS, the City of Brevard, as well as private investors and non-profit investors, such as the City's North Carolina Main Street Program liaison, the Heart of Brevard, and the City's Hand Made in America liaison, the Transylvania Community Arts Council, have made significant advancements in these districts through community development, education, strategic planning, and reinvestments; and

WHEREAS, the City of Brevard recognizes the high concentration of historic structure stock provides more tax base value per acre, and building upon these established investments strengthens our tax base and decreases the potential of future tax increases; and

WHEREAS, the City of Brevard recognizes that these buildings offer opportunities for small business incubation and development, job creation, and desirable living spaces in an existing built environment with previously invested infrastructure; and

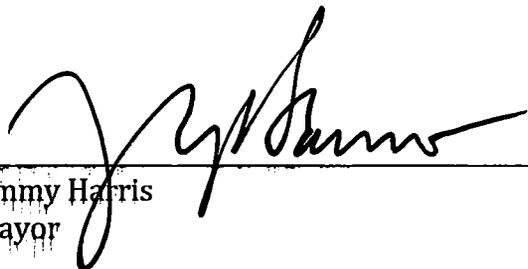
WHEREAS, the rehabilitation of historic structures is challenging in terms of acquiring needed bank financing, meeting building code regulations, and overcoming general risks of unknown conditions; and

WHEREAS, the City of Brevard has experienced success with meeting these historic rehabilitation challenges due to the availability of the North Carolina Historic Preservation Tax Credit (HPTC) programs, which resulted in positive private investment projects, such as the Exchange Building of 36 West Probart Street; and

WHEREAS, the City of Brevard believes that more of this type of reinvestment can occur with the availability of the HPTCs to stimulate a challenged area of our economy; and

NOW, THEREFORE, BE IT RESOLVED, the Mayor and Brevard City Council, do hereby support re-establishing the State's Historic Preservation Tax Credits as a tool to spur economic recovery in traditionally blighted or under-utilized preservation areas of our community.

Adopted and approved this the 23rd day of March, 2015.



Jimmy Harris
Mayor

ATTEST:



Desirée D. Perry, GMC, NCCMC
City Clerk



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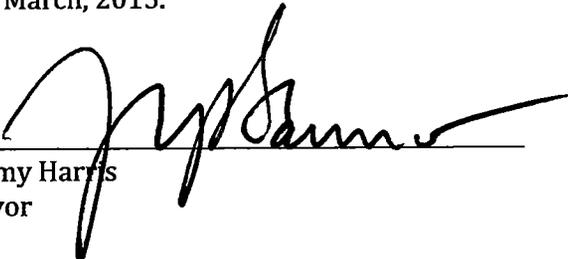
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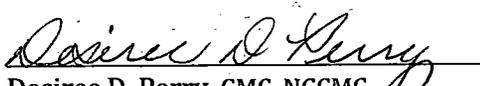
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