

ORDINANCE NO. 2016-07
AN ORDINANCE AMENDING THE FY2015-2016 BUDGET
AMENDMENT NO. THREE

WHEREAS, the City Council of the City of Brevard previously approved the Annual Budget (Ordinance No. 2015-13), Budget Ordinance Amendment No. One (Ordinance No. 2015-14); Budget Ordinance Amendment Two (Ordinance No. 2016-01) and

WHEREAS, it is necessary to make amendments to the budgets to reflect additional revenue, appropriation of fund balance, and expenditures for Fiscal Year 2015-2016.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA THAT:

SECTION 01) General Fund Expenditures are hereby increased \$274,596 from \$8,978,159 to \$9,252,755 as shown as follows:

Parks & Property Department	\$ 94,500
Police Department	\$ 66,400
Transfer to Health Reserve Fund	\$ 95,500
Transfer to Pedestrian Fund	<u>\$ 18,196</u>
TOTAL EXPENDITURES	\$274,596

SECTION 02) General Fund Revenues are hereby increased \$274,596 from \$8,978,159 to \$9,252,755 as shown as follows:

Sale of Fixed Assets	\$ 8,196
Police Donation	\$ 2,400
Misc. Revenue 911 Funding	\$ 64,000
Utilities Franchise Tax	<u>\$200,000</u>
TOTAL REVENUE	\$274,596

SECTION 03) Water & Sewer Fund Expenditures is hereby increased \$174,983 from \$5,103,500 to \$5,278,483 as shown as follows:

Transfer to Health Insurance Fund	\$ 31,000
Water Treatment Plant	\$ 43,983
Sewer Treatment Plant	<u>\$100,000</u>
TOTAL EXPENDITURES	\$174,983

SECTION 04) Water & Sewer Fund Revenue is hereby increased \$174,983 from \$5,103,500 to \$5,278,483 as shown as follows:

Utility Fund Balance Appropriated	<u>\$174,983</u>
TOTAL REVENUE	\$174,983

SECTION 05) Heart of Brevard MSD Fund Expenditures are hereby increased \$10,000 from \$120,700 to \$130,700 as shown as follows:

Contract Services	<u>\$ 10,000</u>
TOTAL EXPENDITURES	\$ 10,000

SECTION 06) Heart of Brevard MSD Fund Revenue is hereby increased \$10,000 from \$120,700 to \$130,700 as shown as follows:

Tax Collections	<u>\$ 10,000</u>
TOTAL REVENUE	\$ 10,000

SECTION 07) Capital Reserve Fund Revenue is hereby increased \$200,000 from \$445,000 to \$645,000 as shown as follows:

Capital Reserve Fund Balance Appropriated	<u>\$200,000</u>
TOTAL REVENUE	\$200,000

SECTION 08) Capital Reserve Fund Expenditures are hereby increased \$200,000 from \$445,000 to \$645,000 as shown as follows:

Transfer to Rosenwald Fund	<u>\$200,000</u>
TOTAL EXPENDITURES	\$200,000

SECTION 13) Multi-Use Paths Fund Expenditures are hereby increased \$18,196 from \$597,000 to \$615,196 as shown as follows:

Pedestrian Path Expenditures	<u>\$ 18,196</u>
TOTAL EXPENDITURES	\$ 18,196

SECTION 14) Multi-Use Paths Fund Revenue is hereby increased \$18,196 from \$597,000 to \$615,196 as shown as follows:

Transfer from General Fund	<u>\$ 18,196</u>
TOTAL REVENUE	\$ 18,196

SECTION 14-A) Bracken Mountain Project Expenditures are hereby increased \$7,476 from \$10,792 to \$18,268 as shown as follows:

Trail & Design Construction	<u>\$ 7,476</u>
TOTAL EXPENDITURES	\$ 7,476

SECTION 14-B) Bracken Mountain Project Revenue is hereby increased \$7,476 from \$10,792 to \$18,268 as shown as follows:

Bracken Mountain Fund Balance Appropriated	<u>\$ 7,476</u>
TOTAL REVENUE	\$ 7,476

SECTION 17) Downtown Master Plan Expenditures are hereby increased \$300,000 from \$511,167 to \$811,167 as shown as follows:

Transfer to Pedestrian Fund	<u>\$300,000</u>
TOTAL EXPENDITURES	\$300,000

SECTION 18) Downtown Master Plan Revenue is hereby increased \$300,000 from \$511,167 to \$811,167 as shown as follows:

Downtown Master Plan Fund Balance Appropriated	<u>\$300,000</u>
TOTAL EXPENDITURES	\$300,000

SECTION 19) Rosenwald Revitalization Fund Expenditures are hereby increased \$200,000 from \$291,674 to \$491,674 as shown as follows:

Environmental Clean Up & Park Improvements	<u>\$200,000</u>
TOTAL EXPENDITURES	\$200,000

SECTION 20) Rosenwald Revitalization Fund Revenue is hereby increased \$200,000 from \$291,674 to \$491,674 as shown as follows:

Transfer from Capital Reserve Fund	<u>\$200,000</u>
TOTAL REVENUE	\$200,000

SECTION 23) Health Insurance Fund Revenue is hereby increased \$126,500 from \$1,171,500 to \$1,298,000 as shown as follows:

Transfer From General Fund	\$ 95,500
Transfer From Utility Fund	<u>\$ 31,000</u>
TOTAL REVENUE	\$126,500

SECTION 24) Health Insurance Fund Expenditures are hereby increased \$126,500 from \$1,171,500 to \$1,298,000 as shown as follows:

Health Insurance Claims Paid	<u>\$126,500</u>
TOTAL EXPENDITURES	\$126,500

SECTION 27) Housing Trust Fund Revenue is hereby increased \$13,204 from \$13,332 to \$26,536 as shown as follows:

Developer Loan Payment	<u>\$ 13,204</u>
TOTAL REVENUE	\$ 13,204

SECTION 28) Housing Trust Fund Expenditures are hereby increased \$13,204 from \$13,332 to \$26,536 as shown as follows:

Increase in Fund Balance	<u>\$ 13,204</u>
TOTAL EXPENDITURES	\$ 13,204

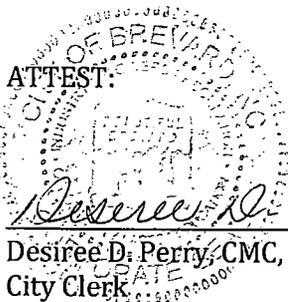
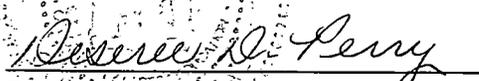
SECTION 31) That Revenue and Expenditures Sections 1 through Section 30 of the Ordinance Amendment have increased \$1,308,563 from \$25,785,838 to \$27,094,401 as follows:

General Fund	\$ 9,252,755
Water & Sewer Fund	\$ 5,278,483
Utility Capital Projects Fund	\$ 7,819,094
Capital Reserve Fund	\$ 645,000
Heart of Brevard MSD Fund	\$ 130,700
Bjerg Trust Fund	\$ 100
Fire District Fund	\$ 648,530
Multi-Use Paths Fund	\$ 615,196
Narcotics Task Force Fund	\$ 45,100
Downtown Master Plan Fund	\$ 811,167
Other Post-Employment Benefits Fund	\$ 18,750
Bracken Mountain Project Fund	\$ 18,268
Health Insurance Fund	\$ 1,298,000
Housing Trust Fund	\$ 26,536
T.L. Scruggs Scholarship Trust Fund	\$ 11,500
Rosenwald Revitalization Fund	<u>\$ 491,674</u>
TOTAL BUDGET APPROPRIATION	\$27,110,793

Adopted and approved this 18th day of April, 2016.



Jimmy Harris
Mayor

ATTEST:



Desiree D. Perry, CMC, NCCMC
City Clerk

APPROVED AS TO FORM:



Michael K. Pratt
City Attorney