

ORDINANCE NO. 2016-01

**AN ORDINANCE AMENDING THE FY2015-2016 BUDGET
AMENDMENT NO. TWO**

Whereas, the City Council of the City of Brevard previously approved the Annual Budget (Ordinance No. 2015-13), Budget Ordinance Amendment No. One (Ordinance No. 2015-14); and

Whereas, it is necessary to make amendments to the budgets to reflect additional revenue, appropriation of fund balance, and expenditures for Fiscal Year 2015-2016.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA THAT:

SECTION 01) General Fund Expenditures are hereby increased \$309,709 from \$8,668,450 to \$8,978,159 as shown as follows:

Police Grant	\$ 9,709
Patton Reimbursement	<u>\$300,000</u>
TOTAL EXPENDITURE	\$309,709

SECTION 02) General Fund Revenues are hereby increased \$309,709 from \$8,668,450 to \$8,978,159 as shown as follows:

Government Crime Police Grant	\$ 9,709
Transfer From Multi Use Paths	<u>\$300,000</u>
TOTAL REVENUE	\$309,709

SECTION 13) Multi Use Paths Expenditures are hereby increased \$300,000 from \$297,000 to \$597,000 as shown as follows:

Transfer to General Fund	<u>\$300,000</u>
TOTAL EXPENDITURES	\$300,000

SECTION 14) Multi Use Paths Revenues are hereby increased \$300,000 from \$297,000 to \$597,000 as shown as follows:

Transfer from Downtown Master Plan	<u>\$300,000</u>
TOTAL REVENUES	\$300,000

SECTION 14-A) Bracken Mountain Project Expenditures are hereby increased \$10,792 from 0.00 to \$10,792 as shown as follows:

Trail Design and Construction	<u>\$10,792</u>
Total EXPENDITURES	\$10,792

SECTION 14-B) Bracken Mountain Project Revenues are hereby increased \$10,792 from 0.00 to \$10,792 as shown as follows:

Fund Balance Appropriation	<u>\$10,792</u>
TOTAL REVENUES	\$10,792

SECTION 17) Downtown Master Plan Expenditures are hereby decreased \$300,000 from \$811,000 to \$511,000 as shown as follows:

Transfer to Multi Use Paths	<u>\$300,000</u>
TOTAL EXPENDITURES	\$300,000

SECTION 18) Downtown Master Plan Revenues are hereby decreased \$300,000 from \$811,000 to \$511,000 as shown as follows:

Fund Balance Appropriation	<u>\$300,000</u>
TOTAL REVENUES	\$300,000

SECTION 19) Rosenwald Revitalization Expenditures are hereby increased \$51,674 from \$240,000 to \$291,674 as shown as follows:

Property Acquisition Costs	<u>\$51,674</u>
TOTAL EXPENDITURES	\$51,674

SECTION 20) Rosenwald Revitalization Revenues are hereby increased \$51,674 from \$240,000 to \$291,674 as shown as follows:

State Part F Grant	-\$17,863
Fund Balance Appropriation	<u>\$69,537</u>
TOTAL REVENUES	\$51,674

SECTION 31) That Revenue and Expenditures Sections 1 through Section 30 of the Ordinance Amendment have increased \$372,175 from \$25,413,663 to \$25,785,838 as follows:

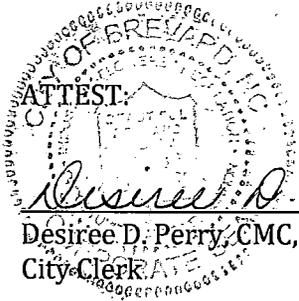
	Budget
General Fund	\$ 8,978,159
Water & Sewer Fund	\$ 5,103,500
Utility Capital Projects Fund	\$ 7,819,034
Capital Reserve Fund	\$ 445,000
Heart of Brevard MSD Fund	\$ 120,700
Bjerg Trust Fund	\$ 100
Fire District Fund	\$ 648,530
Multi-Use Paths Fund	\$ 597,000
Narcotics Task Force Fund	\$ 45,100
Downtown Master Plan Fund	\$ 511,167
Other Post-Employment Benefits Fund	\$ 18,750
Bracken Mountain Project Fund	\$ 10,792
Health Insurance Fund	\$ 1,171,500
Housing Trust Fund	\$ 13,332
T.L. Scruggs Scholarship Trust Fund	\$ 11,500
Rosenwald Revitalization Fund	<u>\$ 291,674</u>
TOTAL BUDGET APPROPRIATION	\$ 25,785,838

This Ordinance shall become effective upon its adoption and approval.

Adopted and approved this the 19th day of January, 2016.



Jimmy Harris
Mayor


ATTEST:


Desiree D. Perry, CMC, NCCMC
City Clerk

APPROVED AS TO FORM:



Michael K. Pratt
City Attorney